## Claims

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- 1. A composition, comprising:
- a plurality of double-stranded RNA (dsRNA) fragments having overlapping sequences, each fragment having a size in the range of 18-30 nt, wherein the composition is formed by enzymatic digestion of one or more large dsRNAs and wherein less than 2nM of the composition is capable of specifically silencing expression of a target gene by at least 65% in transfected COS cells.
  - 2. A composition according to claim 1, wherein the composition is capable of specifically silencing target gene expression by 70%.
- 3. A composition according to claim 1, wherein the composition is capable of specifically silencing target gene expression by 80%.
  - 4. A composition according to claim 1, wherein the dsRNA has a size of at least 100 nt in length.
  - 5. A composition according to claim 1, wherein the plurality of fragments is at least 5 fragments.
- 6. A composition according to claim 1, wherein the plurality of fragments is at least 10 fragments.
  - 7. A composition according to claim 1, wherein the large dsRNA has a sequence identity with a first portion of a messenger RNA (mRNA) sequence such that the plurality of dsRNA fragments derived therefrom has a greater gene silencing activity at less than 2nM than a second plurality of fragments having sequence identity with a second portion of the mRNA.

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- 8. A composition according to claim 1, wherein the plurality of dsRNA fragments have a greater gene silencing activity at a concentration of less than 2nM than any single fragment in the composition.
- 9. A composition according to claim 1, wherein the enzymatic digestion is achieved using RNaseIII in a manganese buffer or a mutant RNaseIII.

10. A composition according to claim 1, wherein the target gene encodes Erk1 or Erk2 and the large dsRNA has sequence identity

with a portion of mRNA transcribed from the gene.

- 11. A composition according to claim 1, wherein the target gene encodes Ffluc or Renilla luciferase and the large dsRNA has sequence identity with a portion of mRNA transcribed from the gene.
- 12. A composition according to claim 1, wherein the fragments are derived from digestion of a plurality of dsRNAs and wherein the plurality of dsRNA have sequence identity with non-contiguous regions of the mRNA.
- 13. A composition according to claim 1, wherein the fragments are derived from digestion of a plurality of dsRNA wherein the plurality of dsRNA has sequence identity with contiguous regions of the mRNA.

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- 14. A composition according to claim 1, wherein 1nM of the composition is capable of silencing gene expression by at least 70%.
- 5 15. A method of preparing a composition described in claim 1, comprising:
  - (a) transcribing at least one RNA molecule having a sequence identity with a portion of a target gene, to form a large dsRNA;
  - (b) cleaving the large dsRNA into a mixture of overlapping fragments having a size in the range of 18-30 nt by means of RNaseIII or mutants thereof;
- (c) determining whether less than 2nM of the large dsRNA can silence at 65% of gene expression of the target gene in COS cells after transfection; and
  - (d) obtaining the composition described in claim 1.
  - 16. A method of silencing gene expression; comprising:
  - (a) cleaving with an enzyme, a large dsRNA having sequence identity with a target gene, wherein the enzyme is RNaseIII or a mutant thereof and the cleavage product is a set of overlapping fragments of dsRNA in which greater than 80% of the fragments have a size of less than about 40nt;
- (b) transfecting cells with the cleavage product of step (a) without size fractionating the product; and

- (c) obtaining at least 65% silencing of expression of the target gene.
- 17. A method according to claim 16, wherein step (b) further comprises: transfecting cells with less than 2nM of the cleavage product of step (a).
  - 18. A method according to claim 16, wherein RNase III cleavage is achieved in the presence of manganese buffer.